

**DARJEELING CHILDREN'S TRUST**  
**RECEIPTS AND PAYMENTS 2019**

£ Restricted funds	£ Unrestricted funds	2018 £ ALL DCT		2019 £ ALL DCT	CAF BANK	CO-OPERATIVE BANK			Funds held
					£ Restricted funds Appeal	£ ALL CO-OP FUNDS	£ Restricted funds Appeal	£ Unrestricted funds	In Darjeeling (unrestricted) £
57,876	34,012 3,958	95,846	Opening cash balances	UK Darj 75,115 3,333	35,636	39,479 0	0	39,479	UK Darj 3,333
1,803	4,543	6,346	<b>RECEIPTS</b>						
0	9,492	9,492	Regular donations	8,793	0	8,793	2,178	6,615	
37,145	6,477	43,622	Ad hoc donations	19,243	0	19,243	13,965	5,278	
0	24,394	24,394	Fundraising events	14,588	0	14,588	7,525	7,063	
1,041	5,310	6,351	Child sponsorship	26,431	0	26,431	0	26,431	
33	0	33	Gift aid	10,045	0	10,045	1,117	8,928	
			Bank interest (Co-op and CAF)	9	9	0	0	0	
<b>40,022</b>	<b>50,216</b>	<b>90,238</b>	<b>Total receipts</b>	<b>79,109</b>	<b>9</b>	<b>79,100</b>	<b>24,785</b>	<b>54,315</b>	<b>0</b>
			<b>Transfers within the year</b>						
			Inter-bank transfers CAF to Co-op	0	-35,645	35,645	35,645	0	
			Internal transfers	0	0	0	5,393	-5,393	
			Cash transfer to Darjeeling	0		-50,341		-50,341	50,341
			<b>PAYMENTS</b>						
			<b>Darjeeling initiatives</b>						
0	300	300	School improvements and equipment	0	0	0	0	0	0
0	32,016	32,016	Child sponsorship	30,285	0	0	0	0	30,285
44,587	0	44,587	Kripasaran orphanage - Appeal	55,402	0	55,402	55,402	0	0
1,000	5,620	6,620	Vocational training	7,038	0	0	0	0	7,038
0	5,116	5,116	Other activities	6,194	0	0	0	0	6,194
<b>45,587</b>	<b>43,052</b>	<b>88,639</b>	<b>Darjeeling activities</b>	<b>98,919</b>	<b>0</b>	<b>55,402</b>	<b>55,402</b>	<b>0</b>	<b>43,517</b>
0	1,917	1,917	Trust running costs	1,908	0	1,908	0	1,908	0
16,675	405	17,080	Costs of major fundraising	4,382	0	4,382	563	3,819	0
<b>62,262</b>	<b>45,374</b>	<b>107,636</b>	<b>Total payments</b>	<b>105,209</b>	<b>0</b>	<b>61,692</b>	<b>55,965</b>	<b>5,727</b>	<b>43,517</b>
<b>35,636</b>	<b>42,812</b>	<b>78,448</b>	<b>Closing cash balances ALL DCT</b>	<b>52,348</b>	<b>0</b>	<b>42,191</b>	<b>9,858</b>	<b>32,333</b>	<b>10,157</b>
			<b>at Co-op Bank</b>	<b>42,191</b>		<b>42,191</b>	<b>9,858</b>	<b>32,333</b>	<b>0</b>
35,636	0	35,636	<b>at CAF Bank</b>	0		0	0	0	0
	3,333	3,333	<b>in Darjeeling</b>	<b>10,157</b>		0	0	0	<b>10,157</b>
<b>35,636</b>	<b>42,812</b>	<b>78,448</b>		<b>52,348</b>		<b>42,191</b>	<b>9,858</b>	<b>32,333</b>	<b>10,157</b>

**Notes to Receipts and Payments 2019**

- 1 The accounting year was 1.1.2019 to 31.12.2019.
- 2 The Charities Act 2011 allows charities that are not companies to use a receipts and payments format provided they have received not more than £250,000 in the year.
- 3 At the start of 2019 the Trust had accounts at the Co-operative bank and Charities Aid Foundation (CAF). The latter account was a restricted fund, dedicated to the Appeal for the reconstruction of the Kripasaran Buddhist Mission children's home. At 1.1.2019 the balance on this account was £35,635.60. An additional £8.89 was received into the account as interest before closure. In January 2019 CAF bank informed the Trust of its intention to close the account on March 31st 2019: "An area which is proving challenging for us to fulfil is our regulatory obligations where charities have more than one banking relationship through which they manage their money".
- The total balance at CAF Bank was therefore transferred to the Co-op account by March 31st, but remained earmarked for the children's home project. From April 1st funds restricted to the Appeal were held in the Co-op account, separately identified in internal management statements.
- 4 During the year internal transfers were made between the restricted and unrestricted sectors. This was principally to reflect the Trust's resolution of Sept 5th 2019 to transfer £7,343 from unrestricted to restricted to help fund the children's home project.
- 5 **Local charitable payments in Darjeeling**  
Cash amounts, in UK pounds and US dollars, are taken by Trustees to India on periodic visits and converted at local exchange rates into rupees to be expended on charitable projects. Purchase invoices and expenditure receipts in rupees are obtained whenever available to account, as far as possible, for the total cash amounts taken by the Trustees from the UK to India. In the Receipts and Payments Account the Trustees allocate the total of the cash amounts taken to India over cost headings in accordance with spending plans, which are determined before each Trustee visit, and with actual spending. Funds are also transferred to Darjeeling electronically:  
- by Moneygram  
- by bank-to-bank transfer, where the receiving account has the necessary permission to receive foreign contributions.
- 6 Trust running costs in 2019 were:
- |                                    |              |
|------------------------------------|--------------|
|                                    | £            |
| costs of independent examination   | 1,218        |
| Moneygram, Just Giving and other f | 690          |
|                                    | <u>1,908</u> |
- These running costs are incurred in the UK, in sterling. Running costs in 2019 were 1.8% of total expenditure. Running costs in the three years 2017 to 2019 have averaged 2.1%.
- 7 The HMRC gift aid claims for 2017-18 and 2018-19 were settled during the year. Gift aid on donations to the Appeal have been allocated to this restricted fund.
- 8 The cash balance in Darjeeling at 31.12.2019:
- |   |               |
|---|---------------|
|   | £             |
| - sterling value of DCT funds delivered in Nov 2019 | 9,077         |
| - balance on Post Office card at 31.12.2019         | 1,080         |
| - total funds held                                  | <u>10,157</u> |

**DARJEELING CHILDREN'S TRUST**

**ASSETS AND LIABILITIES at 31.12.2019**

		Unrestricted funds £s	Restricted funds £s	Total funds £s
<b>1 Cash funds</b>				
	at The co-operative bank	32,333	9,858	42,191
	in Darjeeling	10,157	0	10,157
		42,490	9,858	52,348
<b>2 Other monetary assets</b>		None	None	
<b>3 Investment assets</b>		None	None	
<b>4 Assets retained for the charity's own use</b>		None	None	
<b>5 Liabilities</b>		None	None	

Authorisation by two trustees, on behalf of all trustees

Signature

Name

Date

K. Carr

26-Sep-20

M. Adams

28th Sept 2020